



**SENATE AMENDMENT 66,
TO 1995 ASSEMBLY BILL 150**

June 27, 1995 – Offered by Senator CHVALA.

1 At the locations indicated, amend the engrossed bill as follows:

2 **1.** Page 157, line 11: after that line insert:

3 “SECTION 439m. 18.86 of the statutes is created to read:

4 **18.86 Marketing requirements.** With respect to any issuance of bonds that
5 are designated by the commission as higher education bonds under s. 18.82 and that
6 are issued pursuant to bonding authority granted in 1995 Wisconsin Act ... (this act),
7 the commission shall do all of the following:

8 (1) Issue the bonds in \$1,000 denominations with maturities of at least 5 years
9 and no more than 20 years.

10 (2) During the first 4 days of the bond issue, limit the purchase of bonds by any
11 one person to a total of \$5,000. If any bonds remain unsold after this initial 4-day
12 period, the commission may permit a person to purchase a total of up to \$20,000.

13 (3) Market the bonds in a manner that is designed to result in 25% of the bonds
14 being sold in areas designated by the commission as rural areas.”.

15 **2.** Page 519, line 20: after that line insert:

16 “SECTION 1165s. 20.866 (2) (yz) of the statutes is amended to read:

